



**E387 PRODUCTION OF WORLD CLASS ELECTRIC VEHICLE CHARGING SOLUTIONS**

<b>Project title</b>	Production of world class Electric Vehicle Charging solutions
<b>Sector</b>	Automotive industry Energy sector
<b>Location</b>	Sarajevo, Bosnia and Herzegovina
<b>Location description</b>	For the initial phase, our production will be situated in Sarajevo, capitalizing on its strategic location and infrastructure. This will allow us to efficiently initiate our operations and cater to the immediate demands. As we transition to the next phase, we are committed to establishing a larger facility in Sarajevo dedicated to the mass production of chargers for electric vehicles. This facility will be strategically located to ensure seamless connectivity and distribution, leveraging the city's robust transportation network.
<b>Company description</b>	E387 d.o.o., was established at the beginning of 2023 with the aim of developing chargers for electric vehicles with the vision for the preservation of the environment. Our commitment to environmental preservation has driven us to create a domestic product in Bosnia and Herzegovina that will be beneficial in terms of reducing harmful gas emissions. We believe that the future of the automotive

# FIPA INVESTMENT PROJECT PROFILE



	industry is directed towards electric vehicles that use clean electric energy instead of traditional fuels and gases that pollute our surroundings.	
<b>Project status</b>	Feasibility study completed Fully working prototype ready for certification and sales	
<b>Project description</b>	Bosnia and Herzegovina currently faces significant air pollution, with motor vehicles contributing to a large portion of CO2 emissions. The project emphasizes the urgent need to develop EV charging infrastructure, highlighting the current disparity in the number of chargers compared to countries of similar size. E387, plays a pivotal role, offering locally produced chargers and a comprehensive solution that includes traffic monitoring and advertising opportunities. Our plan is to install 50 chargers by the end of 2023. Hit the market at the beginning of 2024 and install 100 pre-ordered chargers until June 2024.	
<b>Estimated total investment cost</b>	Our investment so far: - we invested €30,000 in cash for the first exploration phase which consisted of research and development, building prototype versions, paying for the engineer's services, building the website for the company ( <a href="http://www.e387.com">www.e387.com</a> ), developing the fully working electric vehicle charger - also we invested approximately €100,000 in programming and developing services which we provided from the beginning of the project	
<b>Inputs provided by local partner</b>	<b>Value</b>	<b>Description</b>
	Strategic advantage in comparison to the region	- Formalized partnership with the City of Sarajevo. - Secured specific public parking slots for EV charger installation.
<b>Inputs required from foreign partner</b>	<b>Value</b>	<b>Description</b>
	- €1,350,000 for infrastructure - €380,000 for salaries - €240,000 for equipment - €780,000 for R&D - €1,800,000 for Marketing & Sales - €220,000 for Operating Expenses - €100,000 for legal administration - €100,000 for contingency TOTAL : €5,000,000	- Funding for the materials needed to start with production - Funding for certifications to prove the quality of the product - Integration with the foreign partners for cross-border compatibility
<b>Form of cooperation with foreign partner</b>	<b>Financial</b>	<b>Technical</b>
	Equity participation + dividend - Loan	N/A
<b>Supporting information available</b>	For additional information about this project, please contact FIPA either by e-mail: <a href="mailto:fipa@fipa.gov.ba">fipa@fipa.gov.ba</a> or phone number: +387 33 278 080.	